



جباتن فرانچغن ايكونومي دان ستاتيسٽيك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

INTERNATIONAL MERCHANDISE TRADE STATISTICS

JANUARY 2024





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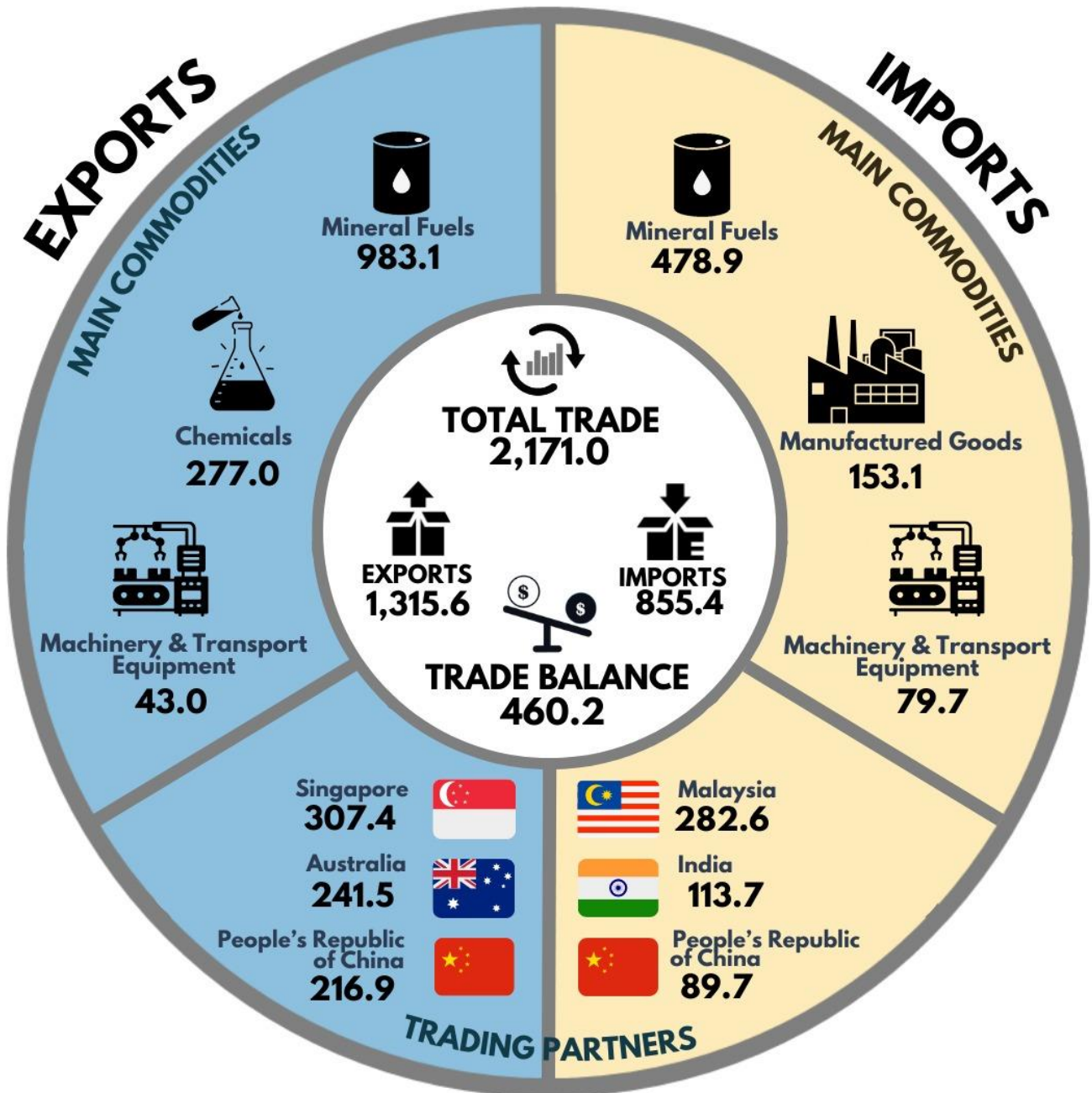


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BND Million



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) JANUARY 2024

Highlights

Total trade for the month of January 2024 was BND2,171.0 million, comprising exports valued at BND1,315.6 million and imports amounting to BND855.4 million. This represented a decrease of 10.8 per cent year-on-year (y-o-y) from BND2,433.6 million in January 2023.

The trade balance also recorded a decrease of 31.2 per cent to BND460.2 million (January 2024) from BND668.8 million in January 2023.

On a month-on-month (m-o-m) basis, total trade recorded a decrease of 7.0 per cent from BND2,334.2 million (December 2023) to BND2,171.0 million in January 2024.

Table 1: Exports, Imports and Trade Balance

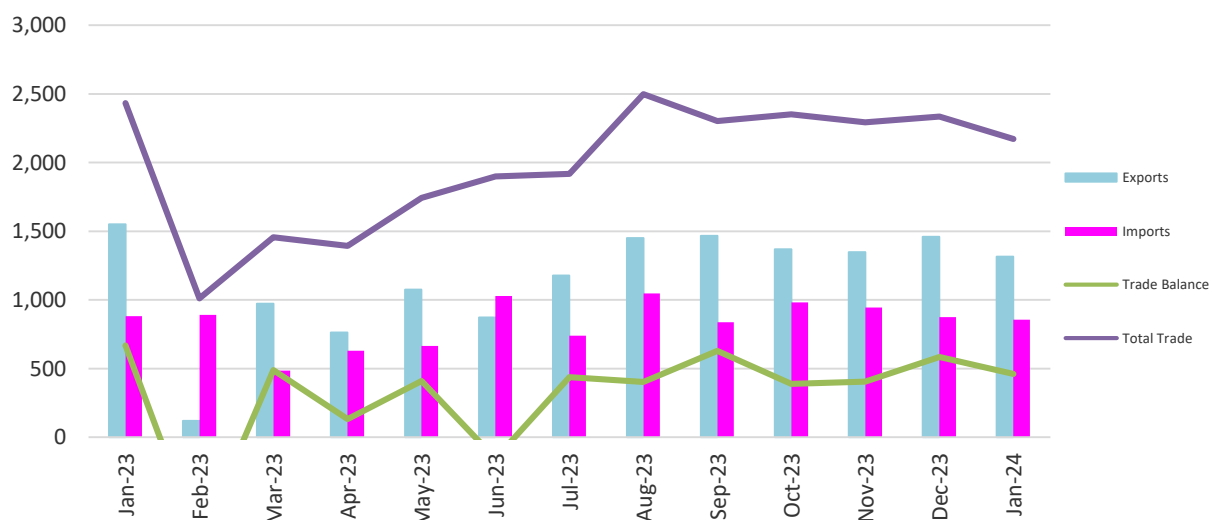
	Value (BND Million)			Change (%)	
	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p	Jan-24 ^p	Jan-24 ^p
				Jan-23 ^r	Dec-23 ^r
				(y-o-y)	(m-o-m)
Total Trade	2,433.6	2,334.2	2,171.0	-10.8	-7.0
Exports	1,551.2	1,459.3	1,315.6	-15.2	-9.8
Imports	882.4	874.9	855.4	-3.1	-2.2
Trade Balance	668.8	584.4	460.2	-31.2	-21.3

Notes: *p* = provisional
m-o-m = month on month

Total Trade = Exports + Imports
y-o-y = year on year

Total Balance = Exports – Import
r = revised

Chart 1: Exports, Imports, Total Trade and Trade Balance



Merchandise Exports

Exports by Commodity Section

On a y-o-y basis, the merchandise exports decreased by 15.2 per cent to BND1,315.6 million in January 2024 from BND1,551.2 million in January 2023. Mineral Fuels recorded the highest share of total exports with 74.7 per cent (BND983.1 million) followed by Chemicals (BND277.0 million) and Machinery and Transport Equipment (BND43.0 million).

Meanwhile, on a m-o-m basis the merchandise exports recorded decreased by 9.8 per cent from BND1,459.3 million in December 2023 to BND1,315.6 million in January 2024.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Change (%)		Contribution (%)
	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p	Jan-24 ^p	Jan-24 ^p	
				Jan-23 ^r	Dec-23 ^r	Jan-24
				(y-o-y)	(m-o-m)	
Food	2.6	1.2	1.5	-42.3	25.0	0.1
Beverages and Tobacco	0.0	0.0	0.0	-	-	0.0
Crude Materials Inedible	3.6	1.3	1.6	-55.6	23.1	0.1
Mineral Fuels	1,145.9	1,176.1	983.1	-14.2	-16.4	74.7
Animal And Vegetable Oils and Fats	0.0	0.0	0.0	-	-	0.0
Chemicals	344.4	267.3	277.0	-19.6	3.6	21.1
Manufactured Goods	21.9	2.4	5.6	-74.4	133.3	0.4
Machinery and Transport Equipment	8.3	7.9	43.0	418.1	444.3	3.3
Miscellaneous Manufactured Articles	23.9	2.7	2.5	-89.5	-7.4	0.2
Miscellaneous Transactions	0.6	0.4	1.3	116.7	225.0	0.1
TOTAL	1,551.2	1,459.3	1,315.6	-15.2	-9.8	100.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month *r* = revised

Main Domestic Exports

On a y-o-y basis, the main domestic exports decreased by 15.2 per cent in January 2024. This was due to a decrease in both main domestic export of Mineral Fuels and Chemicals by 14.2 per cent and 19.5 per cent respectively.

In January 2024, the decrease in the exports of Mineral Fuel was due to a decrease in the exports of LNG from BND448.6 million (January 2023) to BND312.3 million. Furthermore, the exports of Other Gas Product and Other petroleum products also decreased by 27.0 per cent and 12.7 per cent respectively. Meanwhile, the exports of Crude Oil increased by 27.1 per cent from BND172.1 million (January 2023) to BND218.7 million in January 2024.

The decrease in the exports of Chemicals was mainly due to the decrease in both exports of Methanol and Chemical and Related Products by 27.2 per cent and 18.8 per cent respectively.

On a m-o-m basis, main domestic exports also recorded a decrease of 12.7 per cent in January 2024. This was due to a decrease in the exports of Mineral Fuels by 16.4 per cent. On the other hand, the exports of Chemicals increased by 3.5 per cent.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p	Jan-24 ^p	Jan-24 ^p
				Jan-23 ^r	Dec-23 ^r
				(y-o-y)	(m-o-m)
Exports	1,551.2	1,459.3	1,315.6	-15.2	-9.8
<i>Of which</i>					
Main Domestic Exports	1,488.5	1,442.5	1,258.8	-15.4	-12.7
Mineral Fuels	1,145.8	1,176.0	982.9	-14.2	-16.4
Crude Oil:					
Value (BND Million)	172.1	344.1	218.7	27.1	-36.4
Volume (kkl/day)	47.23	99.38	61.76	30.8	-37.9
Price (USD/bbl)	88.54	83.98	85.58	-3.3	1.9
Liquefied Natural Gas:					
Value (BND Million)	448.6	318.4	312.3	-30.4	-1.9
Volume (MMBtu/day)	853,985	770,984	761,219	-10.9	-1.3
Price (USD/MMBtu)	12.79	10.01	9.91	-22.5	-1.1
Other Petroleum Products:					
Value (BND Million)	478.4	471.9	417.8	-12.7	-11.5
Other Gas Products:					
Value (BND Million)	46.7	41.6	34.1	-27.0	-18.0
Chemicals	342.7	266.5	275.9	-19.5	3.5
Methanol:					
Value (BND Million)	27.2	27.1	19.8	-27.2	-26.9
Chemical and Related Product:					
Value (BND Million)	315.5	239.4	256.1	-18.8	7.0

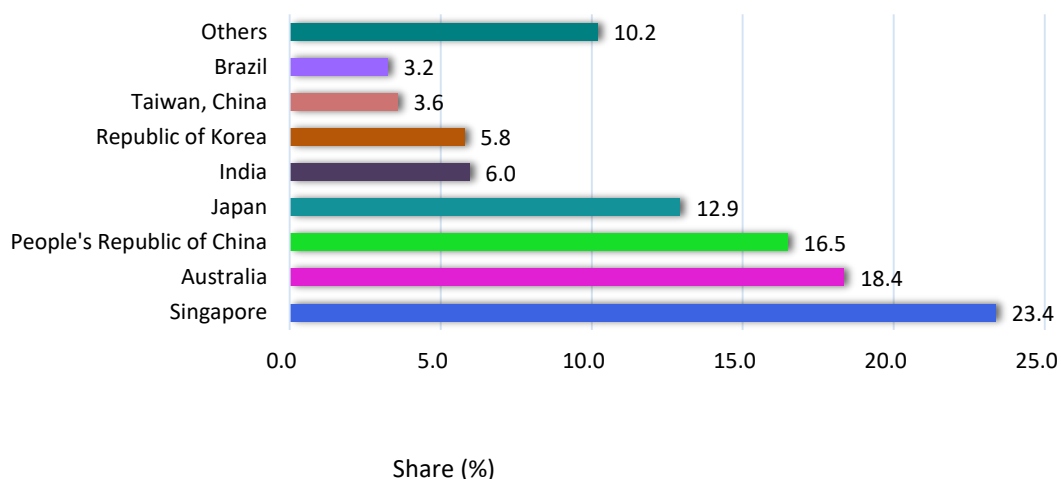
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month r = revised

Exports by Trading Partners

The highest share of exports in January 2024 went to Singapore (23.4 per cent). This was followed by Australia (18.4 per cent), People's Republic of China (16.5 per cent) and Japan (12.9 per cent).

Chart 2: Share of Exports by Trading Partners



Merchandise Imports

Imports by Commodity Section

In January 2024, merchandise imports decreased by 3.1 per cent (y-o-y) to BND855.4 million in January 2024 from BND882.4 million (January 2023). Mineral Fuels recorded the highest share of total imports with 56.0 per cent (BND478.9 million) followed by Manufactured Goods (BND153.1 million) and Machinery and Transport Equipment (BND79.7 million).

On a m-o-m basis, total imports also recorded a decrease of 2.2 per cent. The decrease was mainly attributed by the import of Miscellaneous Transactions, Chemicals and Mineral Fuels.

Table 4: Imports by Commodity Sections

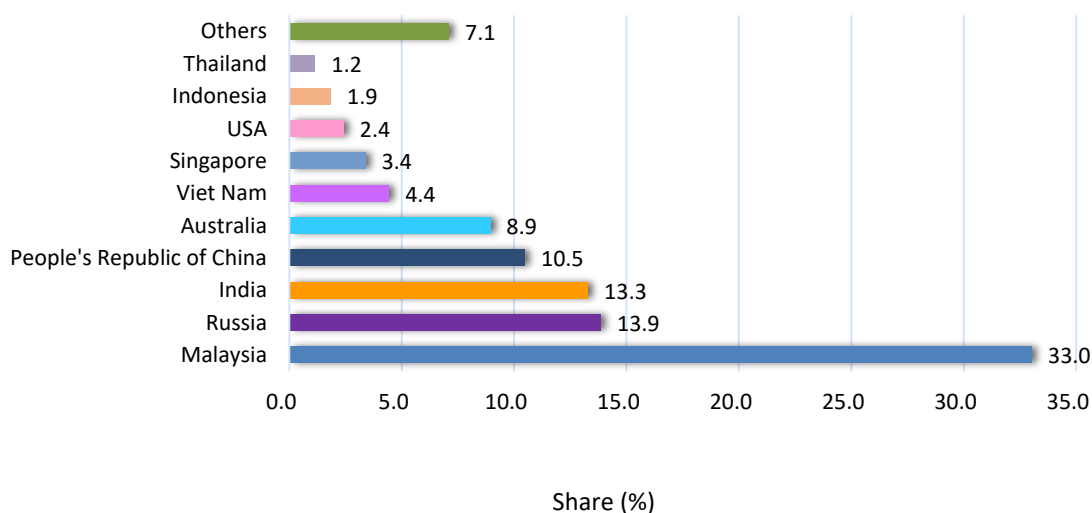
Section	Value (BND Million)			Change (%)		Contribution (%) Dec-23
	Jan-23	Dec-23 ^r	Jan-24 ^p	Jan-24 ^p Jan-23	Jan-24 ^p Dec-23 ^r	
				(y-o-y)	(m-o-m)	
Food	79.4	55.5	69.3	-12.7	24.9	8.1
Beverages and Tobacco	4.8	4.0	4.1	-14.6	2.5	0.5
Crude Materials Inedible	2.0	2.5	2.2	10.0	-12.0	0.3
Mineral Fuels	582.0	619.4	478.9	-17.7	-22.7	56.0
Animal And Vegetable Oils and Fats	2.2	1.8	1.7	-22.7	-5.6	0.2
Chemicals	39.0	44.3	33.0	-15.4	-25.5	3.9
Manufactured Goods	35.4	42.7	153.1	332.5	258.5	17.9
Machinery and Transport Equipment	108.3	74.3	79.7	-26.4	7.3	9.3
Miscellaneous Manufactured Articles	27.8	29.1	32.7	17.6	12.4	3.8
Miscellaneous Transactions	1.5	1.3	0.7	-53.3	-46.2	0.1
TOTAL	882.4	874.9	855.4	-3.1	-2.2	100.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month *r* = revised

Imports by Trading Partners

The highest share of imports in January 2024 came from Malaysia accounting for 33.0 per cent followed by Russia (13.9 per cent), India (13.3 per cent) and People's Republic of China (10.5 per cent).

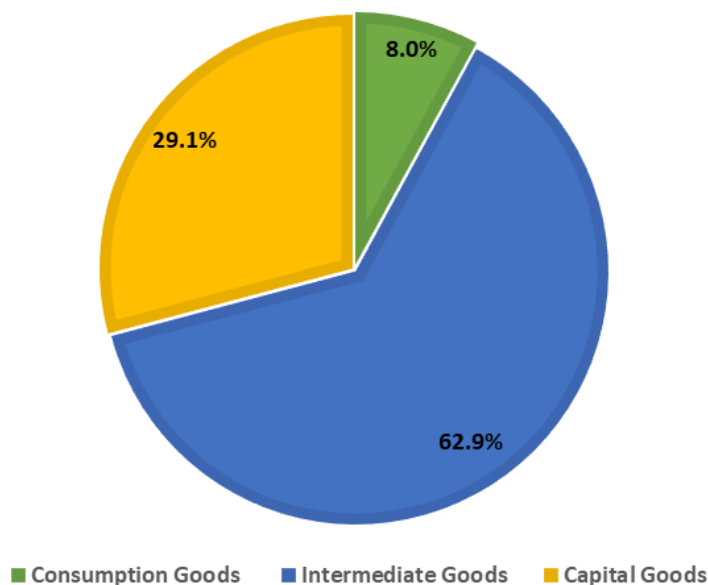
Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In January 2024, the import of Intermediate Goods was valued at BND538.4 million, accounting for 62.9 per cent of total imports. This was followed by Capital Goods (BND249.1 million or 29.1 per cent of total imports); and Consumption Goods (BND67.9 million or 8.0 per cent of total imports).

Chart 4: Share (%) of Imports by End Use Categories, January 2024



Description	Value (BND Million)			Share (%)		
	Jan-23	Dec-23 ^r	Jan24 ^p	Jan-24	Dec-23 ^r	Jan24 ^p
Capital Goods	290.9	312.6	249.1	33.0	35.7	29.1
Mineral Fuels	200.5	230.7	166.8	22.7	26.4	19.5
Machinery and Transport Equipment	48.7	33.4	35.9	5.5	3.8	4.2
Manufactured Goods	14.7	17.4	19.1	1.7	2.0	2.2
Others	27.0	31.1	27.3	3.1	3.6	3.2
Intermediate Goods	558.0	536.0	538.4	63.2	61.3	62.9
Mineral Fuels	381.4	388.5	311.9	43.2	44.4	36.5
Manufactured Goods	18.4	22.3	92.4	2.1	2.6	10.8
Food	61.0	42.7	53.3	6.9	4.9	6.2
Others	97.2	82.5	80.8	11.0	9.4	9.4
Consumption Goods	33.5	26.3	67.9	3.8	3.0	8.0
Manufactured Goods	2.3	3.0	41.5	0.3	0.3	4.9
Food	18.3	12.8	16.0	2.1	1.5	1.9
Machinery and Transport Equipment	4.3	3.0	3.2	0.5	0.3	0.4
Others	8.6	7.5	7.2	0.9	0.9	0.8
Total	882.4	874.9	855.4	100.0	100.0	100.0

Notes: p = provisional Figures may not tally due to rounding. r = revised

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In January 2024, the total value of goods transported by sea for both exports and imports were BND2,043.2 million. The relative share of sea transport accounted for 97.1 per cent of goods exported from and 89.5 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 2.7 per cent of goods exports and 6.7 per cent of goods imports, meanwhile cross border trading via land recorded 0.2 per cent of exported goods and 3.8 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Mode of Transport	Value (BND Million)			Contribution (%)		
	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p
Exports	1,551.2	1,459.3	1,315.6	100.0	100.0	100.0
Air	27.2	6.7	35.8	1.7	0.4	2.7
Sea	1,523.0	1,449.9	1,277.6	98.2	99.4	97.1
Land	1.0	2.7	2.2	0.1	0.2	0.2
Others	-	-	-	-	-	-
Imports	882.4	874.9	855.4	100.0	100.0	100.0
Air	67.5	59.1	57.4	7.6	6.8	6.7
Sea	788.6	790.3	765.6	89.4	90.3	89.5
Land	26.3	25.5	32.3	3.0	2.9	3.8
Others	0.0	0.0	0.1	0.0	0.0	0.0
Total	2,433.6	2,334.2	2,171.0	100.0	100.0	100.0
Air	94.7	65.8	93.2	3.9	2.8	4.3
Sea	2,311.6	2,240.2	2,043.2	95.0	96.0	94.1
Land	27.3	28.2	34.5	1.1	1.2	1.6
Others	0.0	0.0	0.1	0.0	0.0	0.0

Notes: p = provisional '-' = Nil r = revised

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
2023^r	14,765.4	13,438.5	285.5	10,007.2	24,772.6	4,758.2
Q1	3,783.9	3,696.3	87.6	2,258.5	6,042.4	1,525.4
Q2	2,711.8	2,642.9	67.6	2,323.0	5,034.8	388.8
Q3	4,092.4	2,987.3	65.0	2,624.5	6,716.8	1,467.9
Q4	4,177.3	4,112.0	65.3	2,801.2	6,978.6	1,376.1
Jan	1,551.2	1,502.8	48.4	882.4	2,433.6	668.8
Feb	1,260.3	1,240.8	19.5	891.6	2,151.9	368.6
Mar	972.4	952.7	19.7	484.5	1,456.9	487.9
Apr	762.9	746.6	16.3	629.9	1,392.8	133.0
May	1,076.2	1,048.6	27.6	665.6	1,741.8	410.6
Jun	872.6	849.0	23.7	1,027.5	1,900.2	-154.9
Jul	1,177.1	1,155.6	21.6	740.1	1,900.2	437.0
Aug	1,449.4	1,427.5	21.9	1,047.7	1,917.2	401.7
Sep	1,465.8	1,444.3	21.5	836.7	2,497.1	629.1
Oct	1,369.6	1,345.1	24.4	981.9	2,302.5	387.7
Nov	1,348.4	1,322.2	26.2	944.4	2,292.8	404.0
Dec	1,459.3	1,444.7	14.6	874.9	2,334.3	584.4
2024 (YTD)	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2
Jan ^p	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2

Notes:

Total Trade = Exports+Imports Trade Balance = Exports – Imports

p = provisional YTD = Year to Date r=revised

Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023^r	14,765.4	25.1	0.2	18.8	11,358.6	0.5	3,030.2	109.5	156.1	56.5	9.8
Jan	1,551.2	2.6	0.0	3.6	1,145.9	0.0	344.4	21.9	8.3	23.9	0.6
Feb	1,260.3	1.4	0.0	1.7	985.3	0.0	244.1	11.1	12.7	2.5	1.4
Mar	972.4	1.8	0.0	2.3	819.7	0.1	125.0	9.0	12.5	1.4	0.5
Apr	763.0	2.8	0.0	2.1	586.3	0.0	147.6	9.3	12.6	1.5	0.7
May	1,076.2	2.9	0.1	1.3	800.8	0.0	236.4	11.7	19.5	3.1	0.4
Jun	872.6	2.9	0.0	0.6	617.6	0.1	224.8	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.4	1.3	1.0
Aug	1,449.4	2.6	0.0	1.2	1,065.7	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,465.9	3.0	0.0	1.1	1,119.4	0.0	315.5	10.8	12.8	2.4	0.7
Oct	1,369.6	0.5	0.0	1.4	1,054.0	0.0	286.6	6.2	15.7	4.8	0.4
Nov	1,348.4	1.3	0.0	1.0	1,030.8	0.0	289.6	5.7	15.5	3.5	1.0
Dec	1,459.3	1.2	0.0	1.3	1,176.1	0.0	267.3	2.4	7.9	2.7	0.4
2024 (YTD)	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.6	43.0	2.5	1.3
Jan ^p	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.6	43.0	2.5	1.3

Notes: p = provisional

YTD = Year to Date

r=revised

Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023^r	10,007.2	735.1	61.3	32.1	6,320.1	26.7	703.4	559.9	1,196.5	357.8	14.4
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	484.5	63.2	7.8	2.1	10.0	3.5	218.3	43.7	95.4	38.9	1.5
Apr	629.9	66.1	6.9	4.9	312.4	2.5	52.0	44.1	108.7	31.7	0.6
May	665.6	54.9	4.3	2.4	420.2	1.7	33.5	38.5	82.1	26.2	1.8
Jun	1,027.5	67.7	4.4	2.3	711.5	2.6	30.8	74.6	105.9	25.9	1.7
Jul	740.1	58.9	5.4	2.3	429.9	1.9	56.3	42.6	113.5	28.5	0.7
Aug	1,047.7	59.8	4.1	1.7	690.4	2.4	95.1	80.1	82.4	30.4	1.2
Sep	836.7	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	981.9	59.3	4.1	3.4	694.1	2.0	38.0	38.7	109.9	31.3	1.3
Nov	944.4	57.1	4.6	2.2	648.4	1.9	28.3	43.4	126.0	30.7	0.6
Dec	874.9	55.5	4.0	2.5	619.4	1.8	44.3	42.7	74.3	29.1	1.3
2024 (YTD)	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7
Jan ^p	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7

Notes: p = provisional

r=revised

Figures may not tally due to rounding.

Appendix 4 : Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas ⁽¹⁾ Sector	Non-Oil and ⁽²⁾ Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
2023^r	14,765.4	5,836.3	8,929.1	39.5	60.5
Q1	3,783.9	1,761.1	2,022.8	46.5	53.5
Q2	2,711.8	1,055.7	1,656.1	38.9	61.1
Q3	4,092.4	1,368.6	2,723.7	33.4	66.1
Q4	4,177.3	1,650.8	2,526.5	39.5	60.5
Jan	1,551.2	620.7	930.5	40.4	60.0
Feb	1,260.3	533.0	727.3	42.3	57.7
Mar	972.4	607.4	365.0	62.5	37.5
Apr	762.9	485.1	277.8	63.6	36.4
May	1,076.2	329.9	746.3	30.7	69.3
Jun	872.6	240.7	632.0	27.6	72.4
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,449.4	433.1	1,016.3	29.9	70.1
Sept	1,465.8	436.4	1,029.4	29.8	70.2
Oct	1,369.6	491.1	878.5	35.9	64.1
Nov	1,348.4	497.3	851.1	36.9	63.1
Dec	1,459.3	662.5	769.9	45.4	54.6
2024 (YTD)	1,315.6	530.9	784.7	40.4	59.6
Jan ^p	1,315.6	530.9	784.7	40.4	59.6

Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

p = provisional r = revised

Figures may not tally due to rounding.

Appendix 5 : Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p	Jan-24 ^p	Jan-24 ^p
				Jan-23 ^r	Dec-23 ^r
				(y-o-y)	(m-o-m)
Total	620.7	662.5	531.0	-14.5	-19.8
Crude Oil	172.1	344.1	218.7	27.1	-92.1
Australia	66.7	68.2	68.4	2.5	0.4
Indonesia	-	69.5	-	-	-
Thailand	35.2	68.1	-	-	-
Singapore	34.9	68.6	36.2	3.7	-47.2
Japan	35.3	-	36.2	2.8	-
India	-	69.7	77.9	-	11.8
LNG	448.6	318.4	312.3	-30.4	-1.9
Japan	346.4	49.2	132.1	-61.9	168.5
Republic of Korea	-	95.1	76.2	-	-20.0
People's Republic of China	-	84.9	59.5	-	-29.9
Malaysia	58.8	-	-	-	-
Taiwan, China	43.4	89.2	44.5	2.5	-50.1

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil r=revised
 Figures may not tally due to rounding

Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Jan-23 ^r	Dec-23 ^r	Jan-24 ^p	Jan-24 ^p	Jan-24 ^p
				Jan-23 ^r (y-o-y)	Dec-23 ^r (m-o-m)
Exports to Trading Partners					
Singapore	348.0	291.1	307.4	-11.7	5.6
Australia	150.7	246.3	241.5	60.3	-1.9
People's Republic of China	212.2	251.1	216.9	2.2	-13.6
Japan	77.1	140.0	170.1	120.6	21.5
India	1.7	6.4	78.3	4,505.9	1,123.4
Republic of Korea	0.5	5.0	76.1	15,120.0	1,422.0
Taiwan, China	36.9	86.0	47.0	27.4	-45.3
Brazil	49.1	5.1	42.7	-13.0	737.3
Others	675.0	428.3	135.6	-79.9	-68.3
Total	1,551.2	1,459.3	1,315.6	-15.2	-9.8
Imports from Trading Partners					
Malaysia	222.0	223.1	282.6	27.3	26.7
Russia	0.0	108.8	118.6	-	9.0
India	16.2	3.8	113.7	601.9	2,892.1
People's Republic of China	125.4	91.4	89.7	-28.5	-1.9
Australia	75.8	70.4	76.5	0.9	8.7
Viet Nam	3.9	6.3	38.0	874.4	503.2
Singapore	27.6	29.2	29.0	5.1	-0.7
USA	20.8	24.4	20.7	-0.5	-15.2
Indonesia	44.6	13.2	15.9	-64.3	20.5
Thailand	12.1	9.0	9.9	-18.2	10.0
Others	334.0	295.3	60.8	-81.8	-79.4
Total	882.4	874.9	855.4	-3.1	-2.2

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month *r*=revised

Figures may not tally due to rounding.

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
2023^r	10,007.2	3,388.4	6,117.6	501.2
Q1	2,258.5	664.9	1,357.7	235.9
Q2	2,323.0	812.0	1,417.8	93.3
Q3	2,624.5	904.0	1,631.8	88.7
Q4	2,801.2	1,007.6	1,710.3	83.3
Jan	882.4	290.9	558.0	33.5
Feb	891.6	335.0	529.3	27.3
Mar	484.5	39.0	270.4	175.1
Apr	629.9	233.5	360.7	35.7
May	665.6	206.5	433.7	25.4
Jun	1,027.5	372.0	623.4	32.1
Jul	740.1	257.6	453.8	28.7
Aug	1,047.7	359.5	657.0	31.2
Sep	836.7	286.8	521.0	28.9
Oct	981.9	351.6	601.6	28.7
Nov	944.4	343.4	572.7	28.3
Dec	874.9	312.6	536.0	26.3
2024 (YTD)	855.4	249.1	538.4	67.9
Jan ^r	855.4	249.1	538.4	67.9

Notes: p = provisional YTD = Year to Date r=revised
 Figures may not tally due to rounding.

Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
2023^r	147.6	14,599.1	18.8	-	956.4	8,722.0	328.7	0.1
Q1	52.1	3,728.1	3.8	-	344.9	1,829.4	84.2	0.1
Q2	35.9	2,670.8	5.1	-	158.6	2,085.3	79.1	0.0
Q3	29.2	4,059.1	4.1	-	197.6	2,342.5	84.4	0.0
Q4	30.4	4,141.1	5.8	-	255.3	2,464.8	81.0	0.0
2023^r (YTD)	147.6	14,599.0	18.8	-	956.4	8,722.0	328.7	0.1
Jan	27.2	1,523.0	1.0	-	67.5	788.6	26.3	0.0
Feb	13.1	1,246.3	0.9	-	57.1	808.2	26.4	0.1
Mar	11.7	958.8	1.8	-	220.3	232.6	31.6	0.0
Apr	10.9	751.2	0.9	-	55.8	550.2	23.8	0.0
May	13.9	1,059.8	2.5	-	49.8	587.6	28.1	0.0
Jun	11.2	859.8	1.7	-	53.0	947.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	641.1	26.0	0.0
Aug	13.0	1,435.1	1.3	-	65.5	952.5	29.7	0.0
Sep	9.0	1,455.8	1.0	-	59.1	748.9	28.7	0.0
Oct	13.3	1,354.8	1.5	-	90.7	863.0	28.2	0.0
Nov	10.4	1,336.4	1.6	-	105.5	811.5	27.3	0.0
Dec	6.7	1,449.9	2.7	-	59.1	790.3	25.5	0.0
2024 (YTD)	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1
Jan ^r	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1

Notes: p = provisional '-' = Nil
 Figures may not tally due to rounding.